

EXHIBIT A

Owl Hill Advisory, LLC

**Summary of Staffing and Functions – FTX Trading Ltd., *et al.*
for the Period from July 1, 2023 through July 31, 2023**

Name and Title	Function/Role
Staffing – Officer Positions	
John J. Ray III	Chief Executive Officer
Staffing – Non-Officer Positions	
N/A	N/A

**The following Compensation Report includes
services performed by Owl Hill on behalf of the Debtors
for the period from July 1, 2023 through July 31, 2023**

Summary of Services Provided

1. John J. Ray III is the only professional staffed by Owl Hill on the engagement. As the CEO for the Debtors, Mr. Ray has assumed in all respects the management of the Debtors' businesses. In addition, as described in the First Day Declarations, Mr. Ray has provided oversight and support to the Debtors' other professionals in connection with execution of the five core objectives of these Chapter 11 Cases:

- (a) Implementation of Controls: the implementation of accounting, audit, cash management, cybersecurity, human resources, risk management, data protection and other systems that did not exist, or did not exist to an appropriate degree, prior to Mr. Ray's appointment;
- (b) Asset Protection & Recovery: the location and security of property of the estate, a substantial portion of which may be missing or stolen;
- (c) Transparency and Investigation: the pending, comprehensive, transparent and deliberate investigation into claims against Mr. Samuel Bankman-Fried, the other co-founders of the Debtors and third parties, in coordination with regulatory stakeholders in the United States and around the world;
- (d) Efficiency and Coordination: cooperation and coordination with insolvency proceedings of subsidiary companies in other jurisdictions; and
- (e) Maximization of Value: the maximization of value for all stakeholders through the eventual reorganization or sale of the Debtors' complex array of businesses, investments and digital and physical property.

2. During the Reporting Period, Mr. Ray directed and oversaw the Debtors' businesses and worked with the Debtors' retained professionals on these five objectives. This work included periodic meetings and numerous communications with the independent board of directors and attending regular weekly telephonic and in person board meetings to manage and coordinate the Debtors' operations and restructuring efforts. Mr. Ray led weekly calls with the

lead professionals related to the overall direction and management of the case as well as broader weekly meetings with the professional firms that are critical to the day-to-day management of these Chapter 11 Cases. Additionally, Mr. Ray has worked to establish and maintain internal controls, address and manage employees and employee concerns, interacted with management in Japan, Europe and other locations throughout the world and managed cash, other assets and investments, data and systems related issues with respect to all Debtors. Mr. Ray also provided oversight related to the Debtors' public relations and communications plans.

3. Mr. Ray also spent significant time managing the Debtors' Chapter 11 Cases. Mr. Ray has dedicated his time to various issues related to asset recovery and security, engagement and meeting with the Committee and monitoring the status of the Debtors' chapter 11 filings and professional retentions. In connection with the review of professional retentions, Mr. Ray coordinated with the Debtors' professionals to avoid the unnecessary duplication of services. In addition to work related to claims and creditor management, Mr. Ray provided oversight and assistance with the evaluation of potential avoidance actions, the consideration of the sale of certain businesses and investments and the early development of restructuring strategies. During the Reporting Period, Mr. Ray was directly involved in the sale processes and negotiations with respect to the Debtor's businesses, including the Debtors' settlement with IEX. Additionally, Mr. Ray was directly involved in the formation of the Plan Term sheet and draft plan filed July 31, 2023. Additionally, Mr. Ray was directly involved with the review and management of the Debtors' coin and token holdings.

Summary of Compensation and Expenses

Period	Fees	Expenses	Total
July 1, 2023 – July 31, 2023	\$285,220.00	\$45.58	\$285,265.58

Summary of Expense by Category

Expense Category	Total Expenses
Travel – Lodging	\$0.00
Travel – Airfare	\$0.00
Travel – Transportation (other)	\$0.00
Travel – Meals	\$0.00
Other Expenses	\$45.58
Total Amount for Period:	\$45.58

Summary of Time and Fees by Professional

Name of Professional	Function/Role	Hourly Billing Rate	Total Hours	Total Fees
John J. Ray III	Chief Executive Officer	\$1,300.00	219.4	\$285,220.00
50% adjustment for non-working travel:			0.0	(0.00)
Total Amount for Period:				\$285,220.00

Time Detail Activity by Professional

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/1/23	Review of additional follow up memo from S&C (D Hariton) re tax matters	John J. Ray III	0.8	\$1,040.00
7/2/23	Review crypto management procedures and valuation methods	John J. Ray III	1.8	\$2,340.00
7/3/23	Review and comment on venture matter sale agreement	John J. Ray III	1.3	\$1,690.00
7/3/23	Review Debtor emergent MOR	John J. Ray III	0.3	\$390.00
7/3/23	Draft memo regarding next steps and reporting cadence for internal investigation	John J. Ray III	0.8	\$1,040.00
7/3/23	Review and approve data requests	John J. Ray III	0.1	\$130.00
7/3/23	Review response by UCC to crypto management and communicate with counsel and Board regarding same	John J. Ray III	0.8	\$1,040.00
7/4/23	Communicate with A&M (H Chambers) related to request for account openings and restart of Japan	John J. Ray III	0.3	\$390.00
7/4/23	Review crypto management structures for planned meeting with vendor and UCC	John J. Ray III	0.5	\$650.00
7/4/23	Review of professional fees	John J. Ray III	0.8	\$1,040.00
7/4/23	Review memorandum from S&C (D Hariton) regarding tax matters and provide comments	John J. Ray III	2.0	\$2,600.00
7/5/23	Review tax matters update from S&C (D Hariton) (0.8), and review memo to the Board from S&C (D Hariton) and provide comments (1.3)	John J. Ray III	2.1	\$2,730.00
7/5/23	Provide comments to KEIP letter for Japan KK	John J. Ray III	0.5	\$650.00
7/5/23	Steering committee call with S&C (J Bromley and others), A&M (E Mosley and others), QE (S Rand), and PWP (B Mendelsohn and others) related to management of ongoing work streams	John J. Ray III	1.0	\$1,300.00
7/5/23	Call with S&C (J Bromley, A Dietderich, B Glueckstein and others) related to plan term sheet matters	John J. Ray III	1.0	\$1,300.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/5/23	Review EU materials for administration of case and related documents from S&C (E Simpson)	John J. Ray III	0.8	\$1,040.00
7/5/23	Review Genesis avoidance action materials from S&C (A Dietderich)	John J. Ray III	0.3	\$390.00
7/5/23	Call with A&M (K Ramanathan and others) and Board member related to crypto holdings, and management thereof	John J. Ray III	1.0	\$1,300.00
7/5/23	Review plan term sheet and provide comments	John J. Ray III	1.8	\$2,340.00
7/5/23	Call with S&C (A Dietderich) and Alix Partners (J LaBella and others)) related to rebuilding of historical financials	John J. Ray III	1.0	\$1,300.00
7/5/23	Review Embed winddown update from A&M (R Hershan)	John J. Ray III	0.3	\$390.00
7/5/23	Review and approve de minimis venture sale materials from S&C (J Macdonald)	John J. Ray III	0.5	\$650.00
7/5/23	Review materials from PWP (K Cofsky) related to ventures proposals	John J. Ray III	0.8	\$1,040.00
7/6/23	Call with PWP (K Cofsky and others), S&C (A Dietderich and others), UCC professionals, PH (G Sasson and others), Jeffries (M O'Hara and others), and FTI (B Bromberg and others) related to status of 2.0	John J. Ray III	1.0	\$1,300.00
7/6/23	Call with A&M (K Ramanathan) and outside vendor related to crypto management	John J. Ray III	1.8	\$2,340.00
7/6/23	Call with A&M (R Hershan) related to Embed winddown	John J. Ray III	0.3	\$390.00
7/6/23	Call with QE (S Rand) and S&C (B Glueckstein) to interview potential expert	John J. Ray III	0.5	\$650.00
7/6/23	Review materials related to crypto management from A&M (K Ramanathan)	John J. Ray III	1.8	\$2,340.00
7/6/23	Call with Board member related to proposed crypto management initiatives	John J. Ray III	1.0	\$1,300.00
7/6/23	Review closing matters related to LedgerX	John J. Ray III	0.3	\$390.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/6/23	Review professional fees for approval	John J. Ray III	0.3	\$390.00
7/6/23	Review readiness of portal for claims and recommendations	John J. Ray III	0.3	\$390.00
7/6/23	Review MOR status for catch up of MORs	John J. Ray III	0.3	\$390.00
7/6/23	Finalize comments for KEIP award letter for Japan KK	John J. Ray III	0.3	\$390.00
7/6/23	Review and make further revision to plan term sheet	John J. Ray III	0.3	\$390.00
7/6/23	Review EU administration update from A&M (D Johnston)	John J. Ray III	0.5	\$650.00
7/6/23	Review status of Genesis avoidance action provided by S&C (A Dietderich)	John J. Ray III	0.3	\$390.00
7/6/23	Prepare Board materials for July 11 Board meeting	John J. Ray III	2.5	\$3,250.00
7/7/23	Review of communication from foreign liquidator related to status of liquidation	John J. Ray III	0.3	\$390.00
7/7/23	Review update from S&C (E Simpson) related to EU status	John J. Ray III	0.3	\$390.00
7/7/23	Provide comments and updates to Board agenda materials	John J. Ray III	0.3	\$390.00
7/7/23	Call with S&C (A Dietderich and J Bromley) related to plan term sheet matters.	John J. Ray III	0.5	\$650.00
7/7/23	Review of dissolution recommendations related to entities outside the US and execute documents re same S&C (A Courroy)	John J. Ray III	0.8	\$1,040.00
7/7/23	Call with UCC professionals, PH (E Gilad and others), FTI (S Simms and others) related to crypto management	John J. Ray III	1.0	\$1,300.00
7/7/23	Debrief call with A&M (K Ramanathan) related to crypto management	John J. Ray III	0.3	\$390.00
7/7/23	Further call with A&M (K Ramanathan) related to vendors proposals for crypto management	John J. Ray III	0.5	\$650.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/7/23	Review and comment on customer communication materials for bar date motion	John J. Ray III	1.0	\$1,300.00
7/7/23	Review of LedgerX post-closing adjustment	John J. Ray III	0.3	\$390.00
7/7/23	Review data requests from bidders on 2.0	John J. Ray III	0.3	\$390.00
7/7/23	Review draft complaint prepared by S&C (S Ehrenberg)	John J. Ray III	2.0	\$2,600.00
7/7/23	Review materials related to plan term sheet support	John J. Ray III	0.3	\$390.00
7/7/23	Communicate with representatives for potential mediators to check on availability	John J. Ray III	0.8	\$1,040.00
7/7/23	Review further revisions to customer bar date materials and communications	John J. Ray III	0.5	\$650.00
7/8/23	Communicate with QE (M Scheck) related to further discovery requests	John J. Ray III	0.5	\$650.00
7/8/23	Review of bar date notice and provide comments	John J. Ray III	0.3	\$390.00
7/8/23	Review of plan term sheet by ad hocs and other materials for the Board meeting	John J. Ray III	0.3	\$390.00
7/9/23	Review of updated Board materials	John J. Ray III	0.5	\$650.00
7/10/23	Call with crypto vendor related to crypto management	John J. Ray III	0.3	\$390.00
7/10/23	Review of preference materials prepared by A&M (S Coverick and others)	John J. Ray III	0.3	\$390.00
7/10/23	Weekly investigations call with S&C (S Wheeler and others) and QE (S Rand)	John J. Ray III	0.8	\$1,040.00
7/10/23	Call with CFO (M Cilia) re professional fee oversight	John J. Ray III	0.3	\$390.00
7/10/23	Review of fee adjustments and professional fees	John J. Ray III	0.5	\$650.00
7/10/23	Communications with QE (B Burck) and PH (K Pasquale) related to third report contents	John J. Ray III	0.3	\$390.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/10/23	Review updated materials for claims communications	John J. Ray III	0.5	\$650.00
7/10/23	Review draft complaint prepared by S&C (S Ehrenberg)	John J. Ray III	2.8	\$3,640.00
7/10/23	Review revised and updated term sheet	John J. Ray III	0.8	\$1,040.00
7/10/23	Call with A&M (K Ramanathan and others) related to crypto management	John J. Ray III	0.5	\$650.00
7/10/23	Review materials related to de minimis asset sale and approve same S&C (J MacDonald)	John J. Ray III	0.3	\$390.00
7/10/23	Review mark up of settlement agreement	John J. Ray III	0.8	\$1,040.00
7/10/23	Review draft outline for third report (0.5) and communicate with B Burck (QE) re same (1.0)	John J. Ray III	1.5	\$1,950.00
7/10/23	Call with S&C (J Macdonald and A Cohen) regarding draft settlement agreement	John J. Ray III	0.5	\$650.00
7/11/23	Review memo from S&C (A Dietderich) related to plan matters	John J. Ray III	2.0	\$2,600.00
7/11/23	Review tax memo from S&C (D Hariton) related to tax matters	John J. Ray III	0.8	\$1,040.00
7/11/23	Attend Steering committee meeting with S&C (B Glueckstein and others), PWP (K Cofsky and others), and A&M (E Mosley and others)	John J. Ray III	1.5	\$1,950.00
7/11/23	Prepare for weekly Board meeting	John J. Ray III	0.5	\$650.00
7/11/23	Attend weekly Board meeting with directors and S&C (J Bromley and others)	John J. Ray III	2.3	\$2,990.00
7/11/23	Review of bidder NDA questions and provide comments	John J. Ray III	0.1	\$130.00
7/11/23	Review updates related to claims portal	John J. Ray III	0.8	\$1,040.00
7/11/23	Call with FTI (S Simms) related to status of crypto management	John J. Ray III	0.1	\$130.00
7/11/23	Review comments and add comments related to memo to Board re plan matters	John J. Ray III	0.8	\$1,040.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/11/23	Review revised draft of settlement agreement with a venture entity	John J. Ray III	0.8	\$1,040.00
7/12/23	Communicate with QE (S Rand) related to discovery matters	John J. Ray III	0.8	\$1,040.00
7/12/23	Review of plan term sheets	John J. Ray III	1.3	\$1,690.00
7/12/23	Review of professional fees and work allocation, and prepare for meetings to review same	John J. Ray III	2.5	\$3,250.00
7/12/23	Call with S&C (A Cohen and others) related to venture investment sale	John J. Ray III	0.3	\$390.00
7/12/23	Call with S&C (D Hariton) re tax matters	John J. Ray III	0.3	\$390.00
7/12/23	Call with PH (K Pasquale) related to venture settlement	John J. Ray III	0.5	\$650.00
7/12/23	Review materials prepared by S&C for the Board	John J. Ray III	0.5	\$650.00
7/12/23	Review issues and resolution related to claims portal	John J. Ray III	1.3	\$1,690.00
7/12/23	Review and prepare monthly compensation report	John J. Ray III	1.0	\$1,300.00
7/12/23	Review status report related to 2.0 restart	John J. Ray III	0.5	\$650.00
7/13/23	Review of crypto holdings by entity for purposes of financials and other support	John J. Ray III	0.8	\$1,040.00
7/13/23	Review status of portal updates and communications	John J. Ray III	1.3	\$1,690.00
7/13/23	Call with PH (K Pasquale and others), FTI (S Simms and others), Jeffries (M O'Hara and others), A&M (S Coverick and others), PWP (K Cofsky and others), and S&C (A Dietderich and others) related to 2.0 restart	John J. Ray III	0.5	\$650.00
7/13/23	Review updates to Europe status related to wind down and terminations	John J. Ray III	0.8	\$1,040.00
7/13/23	Review further edits to settlement agreement	John J. Ray III	1.8	\$2,340.00
7/13/23	Call with Board members and PWP (M Rahmani and others) related to ventures updates	John J. Ray III	1.0	\$1,300.00
7/13/23	Review of cash position in Japan	John J. Ray III	0.1	\$130.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/13/23	Review of investigation report related to certain ventures	John J. Ray III	1.5	\$1,950.00
7/13/23	Call with QE (S Rand, B Burck, M Scheck and others) related to discovery and pending litigation	John J. Ray III	0.5	\$650.00
7/13/23	Review draft complaint prepared by S&C (S Ehrenberg)	John J. Ray III	1.5	\$1,950.00
7/13/23	Call with S&C (D Hariton and others) and A&M (E Mosley and others) related to Alameda crypto holdings	John J. Ray III	0.5	\$650.00
7/13/23	Call with S&C (A Dietderich and others) related to avoidance action matter	John J. Ray III	0.5	\$650.00
7/13/23	Review of weekly payment package for professionals	John J. Ray III	0.2	\$260.00
7/14/23	Call with crypto vendor re terms and conditions	John J. Ray III	0.8	\$1,040.00
7/14/23	Review of venture sale and settlement agreement	John J. Ray III	0.5	\$650.00
7/14/23	Review of EU liquidation expenses and budget	John J. Ray III	0.3	\$390.00
7/14/23	Respond to creditor inquiries related to claims process and other matters	John J. Ray III	1.0	\$1,300.00
7/14/23	Review employee change of status and system changes	John J. Ray III	0.3	\$390.00
7/14/23	Prepare for Board meeting	John J. Ray III	0.8	\$1,040.00
7/14/23	Review of financial statements	John J. Ray III	2.0	\$2,600.00
7/14/23	Review and respond to settlement proposal	John J. Ray III	0.3	\$390.00
7/14/23	Review and execution of NDAs	John J. Ray III	0.5	\$650.00
7/14/23	Review and deliver materials to the Board related to engagement of crypto management firms	John J. Ray III	1.8	\$2,340.00
7/15/23	Call with S&C (S Ehrenberg and others) related to EU suit	John J. Ray III	0.5	\$650.00
7/16/23	Prepare recommendations and materials to Board related to crypto management	John J. Ray III	2.5	\$3,250.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/16/23	Call with S&C (J Bromley and others) related to ad hoc committee	John J. Ray III	0.5	\$650.00
7/16/23	Review agreement related to crypto management	John J. Ray III	1.5	\$1,950.00
7/17/23	Review venture update from PWP and recommendations related to proposed action	John J. Ray III	0.5	\$650.00
7/17/23	Review Board minutes for presentation to the Board	John J. Ray III	0.3	\$390.00
7/17/23	Review materials provided by A&M (D Johnston) related to the FTX EU winddown	John J. Ray III	0.3	\$390.00
7/17/23	Review staffing at Japan related to Japan exchange restart	John J. Ray III	0.3	\$390.00
7/17/23	Review of asset manager proposals and comparisons for presentation to the Board	John J. Ray III	1.8	\$2,340.00
7/17/23	Review communication from S&C (E Simpson) related to the EU winddown and requests from foreign administrator	John J. Ray III	0.5	\$650.00
7/17/23	Review proposed materials from S&C (J Croke) related to litigation summaries and allocation among firms and provide comments	John J. Ray III	0.8	\$1,040.00
7/17/23	Call with QE (S Rand and others) related to Bahamas litigation	John J. Ray III	1.0	\$1,300.00
7/17/23	Review and approve distribution materials for data room access by UCC and Bidders	John J. Ray III	0.5	\$650.00
7/17/23	Review summary of bidder for clearance to enter data room	John J. Ray III	0.3	\$390.00
7/17/23	Call with A&M (K Ramanathan and others) related to crypto management	John J. Ray III	0.5	\$650.00
7/17/23	Call with S&C (E Simpson) and A&M (D Johnston) related to Quoine balance sheet and financial matters	John J. Ray III	0.5	\$650.00
7/17/23	Review and adjust head count summary	John J. Ray III	0.3	\$390.00
7/17/23	Review and approve draft 2004 prepared by QE (A Alden)	John J. Ray III	0.5	\$650.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/17/23	Review update related to Deck venture from A&M (H Trent)	John J. Ray III	0.3	\$390.00
7/17/23	Review materials from S&C (B Glueckstein) related to Paterno settlement and provide declaration re same	John J. Ray III	0.3	\$390.00
7/17/23	Call with FTI (S Simms and others) related to asset manager selection	John J. Ray III	1.0	\$1,300.00
7/17/23	Review summary provided by S&C (J Croke) related to crypto held on exchanges	John J. Ray III	0.5	\$650.00
7/17/23	Review and finalize agenda for the Board meeting on July 18	John J. Ray III	1.5	\$1,950.00
7/17/23	Review questions and proceed responses to creditor inquiries related to claims and claims portal	John J. Ray III	0.3	\$390.00
7/17/23	Call with A&M (K Ramanathan and others) related to asset manager selection	John J. Ray III	0.5	\$650.00
7/17/23	Review mark up to venture settlement and sale agreement	John J. Ray III	0.5	\$650.00
7/18/23	Review payments related to Embed winddown	John J. Ray III	0.5	\$650.00
7/18/23	Review update from S&C (A Dietderich) related to avoidance action claim	John J. Ray III	0.5	\$650.00
7/18/23	Review questions from creditors related to claims and follow up with responses and draft Q&As for posting to Kroll site	John J. Ray III	0.8	\$1,040.00
7/18/23	Steering committee weekly call with S&C (A Dietderich and others), A&M (E Mosley and others), and PWP (B Mendelsohn and others)	John J. Ray III	2.0	\$2,600.00
7/18/23	Prepare for weekly Board call and presentation of agenda items	John J. Ray III	1.0	\$1,300.00
7/18/23	Weekly Board call with directors and S&C (A Dietderich and others)	John J. Ray III	1.3	\$1,690.00
7/18/23	Review revised settlement agreement and communicate with counter party re same	John J. Ray III	1.0	\$1,300.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/18/23	Review of preference actions and next steps	John J. Ray III	0.8	\$1,040.00
7/18/23	Call with FTI (S Simms and others) related to crypto management	John J. Ray III	1.0	\$1,300.00
7/18/23	Review materials to be provided to Ad Hoc committee representatives	John J. Ray III	0.5	\$650.00
7/18/23	Call with A&M (K Ramanathan and others) related to crypto management, (0.5) and review of materials prepared to summarize next steps (0.3)	John J. Ray III	0.8	\$1,040.00
7/18/23	Review of draft complaint and approve same	John J. Ray III	1.3	\$1,690.00
7/18/23	Call with S&C (D Hariton) related to tax update	John J. Ray III	0.3	\$390.00
7/19/23	Review budget for S&C	John J. Ray III	1.0	\$1,300.00
7/19/23	Review budget for A&M	John J. Ray III	1.3	\$1,690.00
7/19/23	Review Alix Partners budget	John J. Ray III	0.8	\$1,040.00
7/19/23	Review presentation related to coin management	John J. Ray III	1.3	\$1,690.00
7/19/23	Final review of complaint to be filed	John J. Ray III	1.8	\$2,340.00
7/19/23	Review cash flow forecasts and budgets	John J. Ray III	2.3	\$2,990.00
7/20/23	Review communication materials for Japan	John J. Ray III	0.5	\$650.00
7/20/23	Review S&C budget in preparation for review call	John J. Ray III	1.0	\$1,300.00
7/20/23	Review matching search engine deck	John J. Ray III	0.8	\$1,040.00
7/20/23	Review counterproposal related to settlement agreement and formulate response	John J. Ray III	0.5	\$650.00
7/20/23	Call with S&C (A Kranzley and others) and CFO (M Cilia) related to budget review	John J. Ray III	0.8	\$1,040.00
7/20/23	Call with UCC members, PH (K Pasquale and others), FTI (S Simms and others), S&C (A Dietderich and others), A&M (E Mosley and others), and Board member related to crypto management	John J. Ray III	1.0	\$1,300.00
7/20/23	Review budgets for Alix Partners and A&M	John J. Ray III	2.5	\$3,250.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/20/23	Call with Alix Partners (M Evans and J LaBella) and CFO (M Cilia) re budget review	John J. Ray III	0.8	\$1,040.00
7/20/23	Call with Board member (M Rosenberg) related to crypto management and plan matters	John J. Ray III	1.3	\$1,690.00
7/20/23	Review of plan term sheet modifications and communicate with Board	John J. Ray III	0.8	\$1,040.00
7/20/23	Call with A&M (E Mosley and S Coverick) and CFO (M Cilia) related to budget and forecasts	John J. Ray III	1.0	\$1,300.00
7/20/23	Review and execute NDA with ad hoc committee	John J. Ray III	0.3	\$390.00
7/21/23	Call with S&C (J Bromley and others) related to various plan matters and case management	John J. Ray III	1.0	\$1,300.00
7/21/23	Review of work allocation between QE and S&C	John J. Ray III	0.8	\$1,040.00
7/21/23	Review tax memoranda from S&C (D Hariton)	John J. Ray III	1.0	\$1,300.00
7/21/23	Review venture settlement agreement and communicate with PH (K Pasquale)	John J. Ray III	0.5	\$650.00
7/21/23	Review avoidance action settlement procedures motion	John J. Ray III	0.8	\$1,040.00
7/21/23	Review payment packages for professionals	John J. Ray III	0.5	\$650.00
7/21/23	Review Sygnia recommendations related to Portal	John J. Ray III	0.5	\$650.00
7/21/23	Prepare term sheet for coin management and revise same	John J. Ray III	2.3	\$2,990.00
7/21/23	Review update from QE (S Rand) on open litigation matters	John J. Ray III	0.3	\$390.00
7/23/23	Review coin management term sheet	John J. Ray III	0.5	\$650.00
7/23/23	Prepare Board agenda and materials for same	John J. Ray III	0.8	\$1,040.00
7/24/23	Review of venture proposal	John J. Ray III	0.5	\$650.00
7/24/23	Call with QE (S Rand and others) related to litigation update and discussion of scheduling and process of case	John J. Ray III	0.8	\$1,040.00
7/24/23	Review update related to venture sale proposal	John J. Ray III	0.3	\$390.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/24/23	Review of memo prepared by S&C on plan matters	John J. Ray III	1.3	\$1,690.00
7/24/23	Review request for warrant exercise relative to venture proposal	John J. Ray III	0.3	\$390.00
7/24/23	Call with A&M (K Ramanathan and others) related to crypto management	John J. Ray III	0.8	\$1,040.00
7/24/23	Review and revise draft settlement agreement	John J. Ray III	1.3	\$1,690.00
7/24/23	Review and revise term sheet related to crypto management	John J. Ray III	2.5	\$3,250.00
7/24/23	Call with Board member related to Crypto management	John J. Ray III	0.8	\$1,040.00
7/24/23	Review of preference settlement status	John J. Ray III	0.3	\$390.00
7/24/23	Review and provide final Board meeting materials for July 25 meeting	John J. Ray III	0.5	\$650.00
7/24/23	Review data room requests for UCC and 2.0 process	John J. Ray III	0.5	\$650.00
7/24/23	Call with PH (K Pasquale and E Gilad) related to crypto management	John J. Ray III	0.5	\$650.00
7/25/23	Review of memorandum to Board prepared by S&C (A Dietderich and others)	John J. Ray III	1.3	\$1,690.00
7/25/23	Call with steering committee, S&C (A Dietderich and others), A&M (E Mosley and others), and PWP (B Mendelsohn and others)	John J. Ray III	2.0	\$2,600.00
7/25/23	Weekly Board call with Board members, S&C (A Dietderich and others), A&M (E Mosley and others), and PWP (B Mendelsohn and others)	John J. Ray III	1.0	\$1,300.00
7/25/23	Review of preference analysis by A&M (E Mosley and others)	John J. Ray III	1.5	\$1,950.00
7/25/23	Call with QE (B Burck and others) related to litigation matters	John J. Ray III	1.0	\$1,300.00
7/25/23	Revise settlement agreement with venture company and markup	John J. Ray III	1.3	\$1,690.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/25/23	Call with Board member related to crypto matters	John J. Ray III	0.8	\$1,040.00
7/25/23	Review and edit revised term sheet related to crypto management	John J. Ray III	1.8	\$2,340.00
7/26/23	Review of FTI mark up of crypto term sheet	John J. Ray III	0.5	\$650.00
7/26/23	Call with PH (K Pasquale and E Gilad) related to term sheet for crypto management	John J. Ray III	0.5	\$650.00
7/26/23	Review term sheet as modified by UCC	John J. Ray III	1.3	\$1,690.00
7/26/23	Review ad hoc committee mark up to term sheet	John J. Ray III	1.3	\$1,690.00
7/26/23	Review analysis of differing positions in term sheets	John J. Ray III	1.8	\$2,340.00
7/26/23	Review updates and changes to settlement agreement	John J. Ray III	0.8	\$1,040.00
7/26/23	Review avoidance action calculations	John J. Ray III	1.8	\$2,340.00
7/26/23	Review tax disclosures and comment on same	John J. Ray III	0.8	\$1,040.00
7/26/23	Call with S&C (A Dietderich and others) and A&M (E Mosley and others) regarding plan filing	John J. Ray III	0.8	\$1,040.00
7/26/23	Revisions to crypto term sheet and distribution to PH	John J. Ray III	0.5	\$650.00
7/26/23	Review draft motion and declaration related to settlement agreement	John J. Ray III	0.5	\$650.00
7/27/23	Review of Japan initiatives and communicate with A&M (H Chambers)	John J. Ray III	0.5	\$650.00
7/27/23	Review and comment on plan and plan term sheet	John J. Ray III	5.5	\$7,150.00
7/27/23	Review of Australia administration status and proceedings	John J. Ray III	0.5	\$650.00
7/27/23	Call with A&M (E Mosley and S Coverick) related to work allocation	John J. Ray III	0.5	\$650.00
7/27/23	Review draft motion related to venture settlement	John J. Ray III	0.8	\$1,040.00
7/27/23	Review plan model update from A&M (C Sullivan)	John J. Ray III	1.3	\$1,690.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/27/23	Communications with S&C (A Lewis) related to token matter	John J. Ray III	0.3	\$390.00
7/28/23	Review and comment on draft plan and term sheet	John J. Ray III	6.8	\$8,840.00
7/28/23	Review of stipulation related to state tax matters	John J. Ray III	0.3	\$390.00
7/28/23	Review of crypto management term sheet	John J. Ray III	0.5	\$650.00
7/28/23	Review of UCC comments on term sheet	John J. Ray III	0.8	\$1,040.00
7/29/23	Provide comments on draft press release related to plan	John J. Ray III	0.5	\$650.00
7/29/23	Review and edit plan term sheet	John J. Ray III	1.5	\$1,950.00
7/29/23	Review and edit crypto term sheet and communicate to working group at S&C and A&M	John J. Ray III	0.8	\$1,040.00
7/29/23	Review venture request related to certain action proposed by venture	John J. Ray III	1.0	\$1,300.00
7/29/23	Review proposal from token venture company related to settlement	John J. Ray III	1.3	\$1,690.00
7/29/23	Review and provide guidance on requests for data related to 2.0 process	John J. Ray III	0.5	\$650.00
7/30/23	Review of plan materials and analysis prepared by A&M (C Sullivan) and comment	John J. Ray III	0.8	\$1,040.00
7/30/23	Review venture proposal and provide guidance to A&M (A Titus)	John J. Ray III	0.8	\$1,040.00
7/30/23	Review materials related to corporate action requested of venture company and communicate with S&C (J MacDonald) re same	John J. Ray III	0.5	\$650.00
7/30/23	Review and communicate litigation matter to QE (M Scheck)	John J. Ray III	0.3	\$390.00
7/30/23	Review memo from A&M (S Coverick) related to crypto	John J. Ray III	0.3	\$390.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/31/23	Review draft interim investigations report and provide comments and direction to QE (R Zink and others)	John J. Ray III	3.0	\$3,900.00
7/31/23	Review of system changes proposed at FTX Japan and communicate with working group	John J. Ray III	0.5	\$650.00
7/31/23	Call with Crypto vendor and A&M (K Ramanathan and others) related to terms and trading principles	John J. Ray III	0.5	\$650.00
7/31/23	Call with QE (S Rand and others) related to QE litigation matters	John J. Ray III	0.6	\$780.00
7/31/23	Review of state licensing matters and provide direction to S&C (J Sutton and others)	John J. Ray III	0.3	\$390.00
7/31/23	Review of final changes to plan, plan term sheet and press release	John J. Ray III	0.8	\$1,040.00
7/31/23	Review of crypto management process	John J. Ray III	0.5	\$650.00
7/31/23	Review of updated avoidance actions and status	John J. Ray III	1.0	\$1,300.00
7/31/23	Review report related to state licensing and recommendations re same	John J. Ray III	0.5	\$650.00
7/31/23	Review of tax memo from A&M (E Mosely and others) and S&C (D Hariton)	John J. Ray III	0.5	\$650.00
7/31/23	Review of memo related to treasury obligations and risks related thereto provided by S&C (A Dietderich and others)	John J. Ray III	0.5	\$650.00
7/31/23	Review final settlement motion draft	John J. Ray III	0.3	\$390.00
7/31/23	Review communications from A&M (D Johnston) related to FTX EU	John J. Ray III	0.3	\$390.00
7/31/23	Call with PH (E Gilad and others), FTI (S Simms and others), A&M (K Ramanathan and others), and S&C (J Croke and others) related to crypto management	John J. Ray III	1.0	\$1,300.00
7/31/23	Follow up review and modifications related to crypto management term sheet	John J. Ray III	0.8	\$1,040.00

Enter Date	Description	Professional	Hours Worked	Corresponding Charge
7/31/23	Review and sign off on final plan term sheet and plan	John J. Ray III	0.8	\$1,040.00
Total Amount for Period:			219.4	\$285,220.00

Owl Hill Expense Report – Detail by Day, by Category

Date	Description	Air	Lodging	Transportation & Parking	Meals	Other	Professional
7/7/23	Shipping FTX documents to S&C, NYC					\$45.58	John J. Ray III
Total Amount for Period:		\$0.00	\$0.00	\$0.00	\$0.00	\$45.58	